

MAIL TO:
Office of the Attorney General
Registry of Charitable Trusts
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COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES

ANNUAL FINANCIAL REPORT FOR 2005

(California Government Code Section 12500)

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code Section 12500.1.

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.



Name and Address of Commercial Fundraiser:

Donor Services Group, LLC

1500 Olympic Blvd., Suite 540

Los Angeles CA 90064

Figure from (check one): National Campaign California Campaign

Telemarketing, Mail

held (on) (from) 10/27/2005 to 12/31/2005

(Date or dates must be shown)

Is the contract between the commercial fundraiser and charity based upon a fee or percentage of revenue? Fee Percentage Other

If other, provide brief explanation _____

1. REVENUE

- A. Cash contributions
- B. Entertainment sales or admission charges
- C. Sales from products
- D. Advertisement sales
- E. Membership fees
- F. Other sources (Specify)

\$87,571

B.
C.
D.
E.
F.
G.
H.
I.
J.
K.
L.
M.

\$87,571

G. TOTAL REVENUE

2. EXPENSES

- A. Fees or commissions
- B. Salaries
- C. Payroll taxes
- D. Employee benefits
- E. Cost of merchandise for resale
- F. Cost of entertainment
- G. Postage
- H. Advertising
- I. Telephone
- J. Rental of equipment
- K. Facilities charge
- L. Permits
- M. Other expenses: (Specify)

PLEASE SEE ATTACHED
BREAKDOWN OF EXPENSES

N. TOTAL EXPENSES

\$105,115

COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES**ANNUAL FINANCIAL REPORT FOR 2005**

(California Government Code Section 12569)

Page 2

3. Amount to charity (subtract line 2N from line 1G)	(17,544)
4. Less additional fundraising expenses paid by charity including fee paid to commercial fundraiser (to be completed by charity)	4.
5. Less fair market value of goods and/or services used for the event which were paid by sponsor(s)	5.
6. Net proceeds realized by charity from the campaign (subtract lines 4 and 5 from line 3)	(17,544) 6.

7. (a) Does any officer, director, partner or owner of the commercial fundraiser have any affiliation with or control over, directly or indirectly, the charitable organization for which the commercial fundraiser has contracted to solicit?

Yes No If "yes" complete the following:

Name of officer, director, partner or owner of commercial fundraiser	Name and address of charitable organization	Relationship of officer, etc. to charitable organization

(b) For each affiliation identified in 7(a), attach copy of the contract between the commercial fundraiser and the charity.

8. Signature of agent responsible for filing (or notarized)

Printed Name _____

Date _____

Under penalty of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Factor Direct Ltd
Campaign Expense Allocation

	\$	105,115.00
Printing	\$	2,440.83
Postage	\$	6,154.25
Telephone	\$	5,782.38
Payroll	\$	35,987.78
Employee benefits	\$	2,676.87
Rent	\$	5,741.59
Office manager	\$	12,459.32
Utilities	\$	1,311.82
Equipment	\$	1,270.24
Recruitment	\$	894.76
Computer Programming	\$	760.00
Office expenses	\$	23,672.24
P.S. Fee/Profit	\$	5,962.91
Total	\$	105,115.00